

ENDOWMENT REPORT



**2018-19 Academic Year
Endowment Report**

2018-19 ACADEMIC YEAR

Warm greetings from The University of Texas Law School!

We are so grateful for the investment you have made in the Law School through your endowment. As an endowment donor, you are part of a very special group of friends here at Texas Law. The Law School's total endowment plays an increasingly vital role in the life of the school by providing essential funding for faculty, students, and programs.

The demand for student scholarship dollars remains at an all-time high. Each year that our endowment grows, we improve the Law School's ability to meet that demand on an ongoing basis. Scholarship endowments give us the resources to recruit the best students for Texas Law consistently year in and year out.

If you have any questions, please reach out to Susan Hartenstein, Executive Director of the Foundation, at 512-232-1493 or susan@UTLSF.org.

On behalf of the entire Law School community, thank you. We are deeply grateful for your investment in Texas Law. Your generosity is ultimately reflected in the lives and accomplishments of our faculty, students, and graduates.

Sincerely yours,



Ward Farnsworth, Dean
The University of Texas School of Law

“The commitment of our alumni to the School of Law—through volunteering, mentorship, and giving—has helped make us the best law school for over a thousand miles in any direction.”

DEAN WARD FARNSWORTH

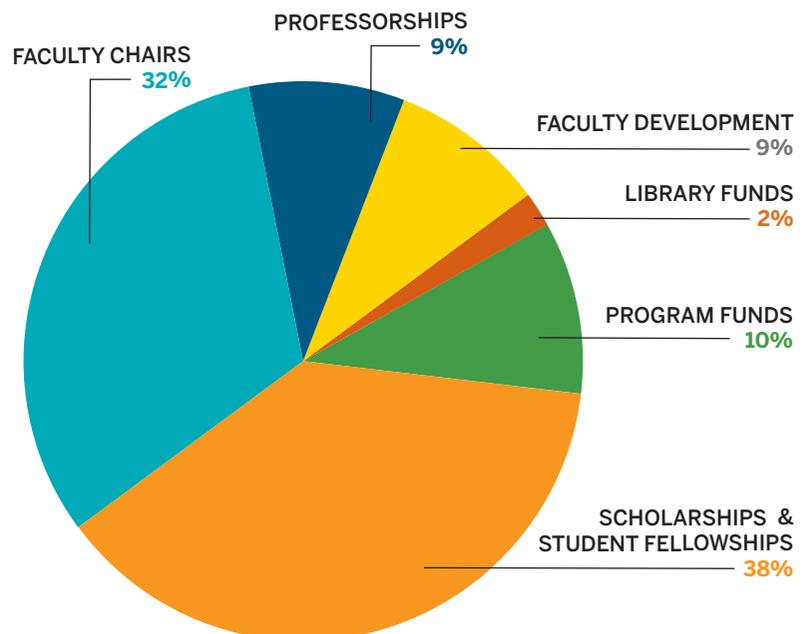


TEXAS LAW ENDOWMENT AT A GLANCE

ENDOWMENTS PROVIDED APPROXIMATELY \$11 MILLION IN SUPPORT

of Law School activities
this year alone

ENDOWMENT ASSETS BY PURPOSE



90% OF STUDENTS RECEIVED FINANCIAL AID

including scholarships and grants.

In the last five years, thanks to the Endowment for Excellence scholarship campaign,

SCHOLARSHIP ENDOWMENTS HAVE MORE THAN DOUBLED FROM \$35 MILLION TO \$82 MILLION

Up from 12% in 2013,

21% OF GRADUATES MADE A CONTRIBUTION TO THE LAW SCHOOL



SCHOLARSHIP SPOTLIGHT

“My hope is that this scholarship will help educate top lawyers and keep those top lawyers here in Texas, where we will all benefit.”

MARIBEN RAMSEY '84

MariBen Ramsey was destined to be a Longhorn. Her father Ben Ramsey, a UT alum and San Augustine native, spent his life in public service. MariBen and her sister Rita Ramsey Kreisle **established the Ben Ramsey Endowed Scholarship.**

“I always wanted to honor my dad and celebrate his legacy in Texas politics,” said Ramsey. “With this scholarship, we can help students like him—bright students interested in law who come from a small East Texas town.”

Ramsey has also established a planned gift to help future generations of UT law students through the MariBen Ramsey Scholarship.

Law school at UT was always a dream of **Laurie Beth Jackson**, recipient of the **Ben Ramsey Endowed Scholarship.**

“Being from a rural town like San Augustine and coming to Texas Law was an intimidating step,” Jackson said. “Apart from the valuable financial support, receiving this scholarship was very special because it’s from a family with roots in my hometown.”



“I want to thank MariBen and her sister for investing in my education. I hope that I have been—and will continue to be—a good steward of this gift and share with others as they have shared with me.”

LAURIE BETH JACKSON '19

ENDOWMENT FREQUENTLY ASKED QUESTIONS

How does the endowment strengthen the law school?

Income from the endowment augments the school's operating budget and its core priorities of financial aid, faculty excellence and legal scholarship. This support is critical in today's extremely competitive academic environment.

Who manages Texas Law's endowment?

The majority of endowment assets are held and managed by the University of Texas Law School Foundation, a separate 501c(3) established in 1952 by Dean Page Keeton along with alumni and friends. Fiduciary oversight for the endowment is vested in the Foundation's Board of Trustees' Investment Committee.

A smaller portion of endowment assets, those that were created with the main campus of the University of Texas at Austin, are held and managed by UTIMCO, a separate 501c(3) that oversees investments for the University of Texas System and the Texas A&M System.

Are endowments subject to any fees?

For the first time in five years, the Foundation has charged a fee this year of 0.50% to cover the administrative costs of the Foundation. The amount of the fee is analyzed each year and the Foundation strives to keep it at the lowest level possible, instead relying on the earnings of unrestricted (non-endowed) funds to provide the needed funds to manage the Foundation.

What is the Foundation's approach to managing its endowment?

The Foundation's primary objective is providing strong, steady returns for the benefit of the Law School. The Foundation seeks to maintain an appropriate balance of maximizing the rate of return and providing for growth of the principal, while safeguarding the monetary value of the individual gifts and their impact on the Law School programs they benefit.

Once established, can I continue to give to my endowed fund?

Yes, additional contributions to an endowment can be made at any time and by any person, including gifts made through bequests and other estate planning options.

What is the spending policy on endowments?

The Foundation's Board of Trustees' Budget Committee recommends the spending (payout) policy each year. In fiscal year 2019, the Board of Trustees authorized a spending policy that allowed for a payout of 4% of the average market value of the previous twelve quarters.

For information on UTIMCO's spending policy, please visit UTIMCO.org.